Meierhenry Sargent LLP
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Sabrina Meierhenry
Of Counsel

July 7, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Montrose School District No. 43-2
  General Obligation Refunding Bonds (Crossover Partial Advance Refunding), Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

MONTROSE SCHOOL DISTRICT NO. 43-2
MCCOOK AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS (CROSSOVER PARTIAL ADVANCE REFUNDING) SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Montrose School District No. 43-2.

2. Designation of issue: General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2011

3. Date of issue: June 30, 2011

4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used to pay issuance costs and to advance refund the July 1, 2014 through July 1, 2018 maturities aggregating $1,245,000 of the District's outstanding General Obligation Bonds, Series 2003, dated March 15, 2003 (the "Series 2003 Bonds") to be redeemed on March 15, 2013, and to provide for interest on: (1) the Bonds from June 30, 2011 to and including January 1, 2013; and (2) the Series 2003Bonds due at the call date on March 15, 2013.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $1,310,000.00

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2011 is true and correct on this 30th day of June 2011.

Cindy Christensen

By: Cindy Christensen
Its: Business Manager

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BOND DEBT SERVICE

MONTROSE SCHOOL DISTRICT 43-2 SOUTH DAKOTA
McCOOK and MINNEHAHA COUNTIES, SOUTH DAKOTA
G.O. REFUNDING BONDS, SERIES 2011
Crossover Partial Advance Refunding of Series 2003
Non-Rated, BQ, 2018 Final Maturity
Final Pricing (Psc2)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2012			11,479.67	11,479.67	
07/01/2012			11,416.25	11,416.25	22,895.92
01/01/2013			11,416.25	11,416.25	
07/01/2013	15,000	1.150%	11,416.25	26,416.25	37,832.50
01/01/2014			11,330.00	11,330.00	
07/01/2014	235,000	1.150%	11,330.00	246,330.00	257,660.00
01/01/2015			9,978.75	9,978.75	
07/01/2015	245,000	1.450%	9,978.75	254,978.75	264,957.50
01/01/2016			8,202.50	8,202.50	
07/01/2016	255,000	1.650%	8,202.50	263,202.50	271,405.00
01/01/2017			6,098.75	6,098.75	
07/01/2017	275,000	2.000%	6,098.75	281,098.75	287,197.50
01/01/2018			3,348.75	3,348.75	
07/01/2018	285,000	2.350%	3,348.75	288,348.75	291,697.50
	1,310,000		123,645.92	1,433,645.92	1,433,645.92